



# Technology Expense Management



**TEKTOOLS**



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## Technology Expense Management

### Increase Transparency. Reduce Waste. Streamline Operations.

Experiencing tech sprawl with manual invoice management? If you can answer this definitively, you are doing better than most. Average employee turnover is still increasing across the board with industries like senior-living operators at a whopping 42% (49% for the personal care assistants role).

With such a lack of continuity, it is common for organizations to lose focus on all of the tech tools and services under contract or in active billing cycles. And, with **15% of tech invoices containing an error** of some kind, losing focus is risky.

The result is wasted spend - \$16,000 per year with as few as 10 billing errors per month - on old, duplicate or antiquated tech. Legacy tools slow things down, limit capabilities, and expose serious security threats. Thankfully, TEM eliminates tech sprawl.

### What Is Technology Expense Management (TEM)?

Technology Expense Management or "TEM" is an easy-to-use, web-based tool that centralizes your technology invoices into a single-pane-of-glass view. Users can also report and pay from the tool to identify trends and make data-driven decisions.

#### 5 Benefits of TEM

- 1 Save 35% on tech spend
- 2 Identify billing errors
- 3 Make data-driven decisions
- 4 Gain tech-based efficiency
- 5 Mitigate tech-related risks

#### What Do the Experts Think?



*"If you don't have the time, expertise, or resources to diligently review tech invoices, they often go unnoticed. Firms not leveraging TEM waste 15-40% of their tech spend."*

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### Why Is TEM Important?

Your bottom-line, operating expenses are under more scrutiny than ever. Ensure full transparency into your tech spend, even with complex hierarchies like franchises and de-centralized locations. You will save money and increase efficiency.

### How TekEfficient Makes TEM Better

- Cost** - affordable for all, free for qualifying customers
- Capability** - unlimited users, GL integration, paper/PDF invoices
- Insights** - actionable data, invoice/inventory management

### The Four Key Components of TekEfficient Technology Expense Management

- 1 COMPREHENSIVE PRE-LAUNCH ASSESSMENT**  
The hardest part of TEM is the launch, identifying each component and getting them into the system. The good news? We do all of the leg work for you.
- 2 GOAL-DRIVEN DASHBOARD CREATION**  
TEM will provide more value to your business than just savings. Align reports, dashboards and automation to real KPI, corporate objectives and departmental goals.
- 3 TAKE ACTION ON THE ACTIONABLE DATA**  
TEM can lead you to water, but will you drink? Regularly login to the tool. Streamline approvals. Drive real tech change that will take your brand to the next level.
- 4 EXECUTIVE BUY-IN AND ACCOUNTABILITY**  
Ensure there is awareness and buyin regarding TEM from leadership as well as within the tech function. This will ensure alignment and results.

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### SERVING A WIDE RANGE OF INDUSTRIES



### LEARN MORE ABOUT OUR TECH EXPENSE MANAGEMENT





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